

MERCHANT SHIPPING REGISTRATION FEES

(S.I. 58 of 1995, Part II)

1. *INITIAL REGISTRATION FEES*

(A) **Any vessel**

- | | | |
|------|-----------------------|---|
| i) | Less than 10,000 GT | US\$ 1.00/GT with a minimum of US\$ 500.00 |
| ii) | 10,000 - 49,999.99 GT | US\$ 10,000.00 plus US\$ 0.45/GT for each ton in excess of 10,000GT |
| iii) | 50,000 GT or more | US\$ 30,000.00 plus US\$ 0.20/GT for each ton in excess of 50,000GT |

(B) **Yachts** US\$ 500.00

2. *ANNUAL TONNAGE FEES*

- | | | |
|------|---------------------|--------------|
| i) | Less than 1,600 GT | US\$ 0.50/GT |
| ii) | 1,600 - 4,999.99 GT | US\$ 0.40/GT |
| iii) | 5,000 - 9,999.99 GT | US\$ 0.20/GT |
| iv) | 10,000 GT or more | US\$ 0.10/GT |
| v) | Yachts | US\$ 300.00 |

3. *ANNUAL TAX*

No annual tax levied.

4. *REBATE*

Owners registering second or more ships within 12 months of first registration are entitled to 30 % rebate for registered vessels.

5. *MORTGAGES*

- | | | |
|------|--------------------------|-------------|
| i) | Mortgage registration | US\$ 300.00 |
| ii) | Transfer of mortgage | US\$ 200.00 |
| iii) | Cancellation of mortgage | US\$ 100.00 |

6. *CERTIFICATES*

All statutory certificates US\$ 150.00 each

7. OTHER FEES

i)	Change of name fee	US\$ 100.00
ii)	Provision of Transcript of Register	US\$ 50.00
(iii)	Change of Ownership	US\$ 250.00

NOTE Annual tonnage fees are due on the 31st January each year.

Where a ship is registered after 31st January in any year, the annual fees payable are calculated for every month or part thereof at the rate of one-twelfth of the annual fee.